



# D9 Economics



**Prophytes United: Divine Nine**

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# Group Economics: Greenwood

**What is group economics:** By definition, group economics is when a collective group pools their money together to benefit a common interest.

A great example of group economics was Black Wall Street, a district in Tulsa, Oklahoma, founded and developed by African Americans that grew and flourished as a Black economic hub. At the turn of the 20th century, African Americans founded and developed the Greenwood district in Tulsa, Oklahoma. Built on what had formerly been Indian Territory, the community grew and flourished as a Black economic and cultural mecca—until May 31, 1921.



That's when a white mob began a rampage through some 35 square blocks, decimating the community known proudly as "Black Wall Street." Armed rioters, many deputized by local police, looted and burned down businesses, homes, schools, churches, a hospital, hotel, public library, newspaper offices and more. While the official death toll of the Tulsa race massacre was 36, historians estimate it may have been as high as 300. As many as 10,000 people were left homeless.

The incident stands as one most horrific acts of racial violence, and domestic terrorism, ever committed on American soil.










# Group Economics: Divine Nine

**Divine Nine (D9)** are a group of historically black collegiate Greek letter fraternities and sororities.

D9 members are Presidents & Vice President of United States, CEO's, business owners, executives, leaders, educators, doctors, lawyers, service veterans, students, alumni, etc.

People who practice group economics band together for one or more reasons, including building generational wealth and providing economic support for their communities. When you implement group economics into your lifestyle, you make a conscious effort to financially support one another's common endeavors.

## The Divine Nine Organizations Membership:

<p><b>Alpha Phi Alpha</b> Founded in 1906 Members <b>290,000 +</b></p>  <p>Martin Luther King Thurgood Marshall Jesse Owens</p>	<p><b>Alpha Kappa Alpha</b> Founded in 1908 Members <b>300,000 +</b></p>  <p>Toni Morrison V. President Kamala Harris Maya Angelou</p>	<p><b>Kappa Alpha Psi</b> Founded in 1911 Members <b>160,000 +</b></p>  <p>Dr. Ralph David Abernathy John Singleton Colin Kaepernick</p>
<p><b>Omega Psi Phi</b> Founded in 1911 Members <b>250,000 +</b></p>  <p>Michael Jordan Langston Hughes Steve Harvey</p>	<p><b>Delta Sigma Theta</b> Founded in 1913 Members <b>350,000 +</b></p>  <p>Angela Davis Shirley Chisholm Aretha Franklin</p>	<p><b>Phi Beta Sigma</b> Founded in 1914 Members <b>200,000 +</b></p>  <p>Hosea Williams George Carver Rep. John Lewis</p>
<p><b>Zeta Phi Beta</b> Founded in 1920 Members <b>125,000 +</b></p>  <p>Sheryl Underwood Zora Neale Hurston Dionne Warwick</p>	<p><b>Sigma Gamma Rho</b> Founded in 1922 Members <b>100,000 +</b></p>  <p>Hattie McDaniels Anna Maria Horsford Kelly Price</p>	<p><b>Iota Phi Theta</b> Founded in 1963 Members <b>30,000 +</b></p>  <p>Spencer Christian Terrence C. Carson Harry C. Alford</p>

# Why This Is Important?

Due to the ongoing pandemic, small businesses have suffered immensely due to less than usual foot traffic and sales. Research shows the buying power amongst African-Americans has reached more than \$1 trillion per year. Yet, today, only 2 cents of every dollar is used to fund Black-owned businesses, and the Black dollar only circulates a total of 6 hours before leaving the Black community.

There is a historical timeline of economic injustice among African-Americans that is crippling in building wealth. However, African-Americans have the power to responsibly control their spending and shop at Black-owned businesses to help maintain their economic growth and independence.

Statistics show that when a community consciously promotes practicing group economics, it will improve the quality of life for the population living in those areas. The benefits of group economics are financial independence, promotion of financial literacy, self-sufficiency, business growth, and multi-generational wealth building.

## Prophytes App: Uniting members of Divine Nine and Supporters

### **This is what Prophytes NFT Owners are doing!**

We are utilizing our disposable income to purchase a digital product (NFT) that will serve as the group controlled fund, that will impact our D9 communities, help members get active, support small businesses, support families, and influence change in our Black communities.

### **This is how we do it!**

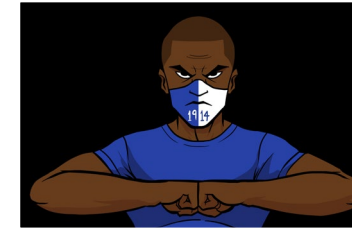
1,000 members per organization that can afford to purchase their custom generated "Founders' NFT, will be issued a digital authentication that will forever live on the Blockchain of your contribution to continuing the rich legacy of our beloved D9.

## Own a Founders' NFT:

**Lifetime Ownership:** Be the first group of verified D9 members minted on the Ethereum blockchain.

**Founders' Are Forever:** Own the digital authentication of a successfully executed NFT project, pioneering the industry in the right direction. By D9 For D9. Raising a collective of \$9 Million Dollars.

**Group Economics:** Your purchase supports Prophytes App goal of having a lasting impact by fueling the many initiatives D9 chapters contribute. (Voting, civil rights, mentorship, education, health care, financial literacy, etc.)



## How do I get one?

- Step 1 :** Get verified on Prophytes App
- Step 2 :** Open a MetaMask Wallet & Fund
- Step 3 :** Go to **ProphytesNFT.com** and Get Whitelisted
- Step 4 :** Choose your designs & Mint

Download Prophytes App Now



[www.prophytes.com](http://www.prophytes.com)

# References & Links

## **Black Wallstreet History**

<https://www.cnn.com/2020/07/04/what-is-black-wall-street-history-of-the-community-and-its-massacre.html>

## **Tulsa Massacre**

<https://www.nbcnews.com/news/us-news/juneteenth-tulsa-massacre-what-isn-t-taught-classrooms-has-profound-n1231442>

## **Black Consumers Report 2019**

<https://www.nielsen.com/wp-content/uploads/sites/3/2019/09/2019-african-american-DIS-report.pdf>

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## **Alpha Phi Alpha**

<https://apa1906.net/>

## **Alpha Kappa Alpha**

<http://www.aka1908.com/>

## **Kappa Alpha Psi**

<https://kappaalphapsi1911.com/>

## **Omega Psi Phi**

<https://opph.org/>

## **Delta Sigma Theta**

<https://www.deltasigmatheta.org/>

## **Phi Beta Sigma**

<https://phibetasigma1914.org/>

## **Zeta Phi Beta**

<https://zphib1920.org/>

## **Sigma Gamma Rho**

<https://www.sgrho1922.org/>

## **Iota Phi Theta**

<https://www.iotaphitheta.org/>